



Montana Endowment Tax Credit

SAVE ON INCOME TAXES WHILE SUPPORTING YOUR COMMUNITY & FAVORITE CAUSES THROUGH A PLANNED GIFT TO THE MISSOULA COMMUNITY FOUNDATION

How The Montana Endowment Tax Credit (METC) Works

The Montana Endowment Tax Credit allows donors to pay less in Montana state income taxes when they give a qualifying **planned gift** to a Montana permanent endowment. The incentive is 40 percent of the gift's federal charitable deduction, up to a maximum \$15,000 tax credit (\$30,000 for couples), per year, per individual. Businesses can also make a direct gift to a permanent endowment and receive a credit of 20 percent of the gift amount, up to a maximum of \$15,000 per year. **This is a dollar-for-dollar tax credit.**

What Is A Qualified Planned or Deferred Gift?

A planned or deferred gift is the charitable "giving vehicle" for an individual or business to make a contribution to a qualified endowment. This gift could provide a continuous income for the donor while providing steady funds to support the Missoula Community Foundation and the work of Missoula area nonprofits.

Most common Montana planned gift:

- Charitable Gift Annuity

Other planned gifts can include:

- Charitable Remainder or Lead Trusts
- Paid-up Life Insurance Policies
- Retained Life Estates

**The amount of the Federal Charitable Deduction is reduced by the amount of the Montana Endowment Tax Credit per IRS regulation TD 9864.*

Here's How It Works...				
If you donate...	Federal Tax Deduction (32%) **	Montana Tax Deduction (6.75%)	Montana Endowment Tax Credit (40%)	Total Savings
Direct \$15K Gift	\$4,800	\$1,013	\$0	\$5,813
Planned Gift to an Endowment \$15K Gift	*\$2,880	\$0	\$6,000	\$8,880

***The Federal Tax Savings calculation is based on an individual 32% tax bracket*

Why The Missoula Community Foundation?

We provide local expertise and any investment with us supports our work in the Missoula community. The Missoula Community Foundation is not limited to one issue or one nonprofit. We exist to enhance community vitality by inspiring community giving with the goal of strengthening Missoula nonprofits.

A charitable gift to the Missoula Community Foundation can impact the entire community and support the cause(s) that you care about most. You may select from one of our existing endowment funds or set up your own named permanently endowed fund.

If you would like to set up a planned gift, please contact

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